

Q-tips Newsletter

May 2021





DID YOU KNOW...QUANTUM OFFERS PEOPLE OPERATIONS SUPPORT TO OUR CLIENTS?

We have over 15 years' experience creating, updating & supporting growing & restructuring HR departments strategically. We offer expertise in the following areas:

- ✓ Strategy & Organizational Planning
- ✓ Diversity & Inclusion
- ✓ Culture Strategy
- ✓ Measuring & Evaluating
- ✓ Talent Management
- **✓** Employee Engagement
- ✓ Employee Training & Development Program
- ✓ Succession Planning

IRS Announces 2022 Limits for HSAs & High-Deductible Health Plans

Health savings account (HSA) contribution limits for 2022 are going up \$50 for self-only coverage and \$100 for family coverage, the IRS announced May 10, giving employers that sponsor high-deductible health plans (HDHPs) pleanty of time to prepare for open enrollment season later this year.

The annual limit on HSA contributions will be \$3,650 for self-only and \$7,300 for family coverage. That is about a 1.4 percent increase from this year.

| Contribution and Out-of-Pocket Limits for Health Savings Accounts and High-Deductible Health Plans | | | |
|--|--|--|--|
| | 2022 | 2021 | Change |
| HSA contribution limit (employer + employee) | Self- only: \$3,650 Family: \$7,300 | Self- only: \$3,600 Family: \$7,200 | Self- only: +\$50 Family: +\$100 |
| HSA catch-up contributions (age 55 or older) | \$1,000 | \$1,000 | No change |
| HDHP minimum deductibles | Self- only: \$1,400 Family: \$2,800 | Self- only: \$1,400 Family: \$2,800 | No change No change |
| HDHP maximum out-of-pocket amounts (deductibles, co-payments and other amounts, but not premiums) | Self- only: \$7,050 Family: \$14,100 | Self- only: \$7,000 Family: \$14,000 | Self- only: +\$50 Family: +\$100 |
| Source: IRS, Revenue Procedure 2021-25. | | | |

Workplace Compliance News

Employers Should Be Cautious When Asking About Vaccination Status

 $\frac{https://www.shrm.org/ResourcesAndTools/legal-and-compliance/employment-law/Pages/Employers-Should-Be-Cautious-When-Asking-About-Vaccination-Status.aspx}{}$

Return to the Workforce: June 9th, 2021 @ 11 am

https://www.shrm.org/LearningAndCareer/learning/webcasts/Pages/0621nownext.aspx

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